

Bill Summary
2nd Session of the 57th Legislature

Bill No.:	SB 1387
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Author:	Sen. Bergstrom
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Floor Substitute (FS)

The FS for SB 1387 directs the Oklahoma Department of Commerce to determine whether the required investment has been made and fees are in place for the project prior to a business participating in Community Economic Development Pooled Finance Act. The Department is further directed by the FS to establish regular reporting requirements for determining the costs, benefits, awards made, award recipients, and effectiveness of the Oklahoma Economic Development Pooled Finance Act and to provide annual onsite monitoring to confirm the continued progress of projects.

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